

## Message Text

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10/43

ACTION NEA-06

INFO OCT-01 SS-14 ISO-00 SAM-01 SP-02 EB-03 INR-05 NSC-05

NSCE-00 EUR-08 OES-02 DODE-00 CIAE-00 INRE-00 /047 W

----- 071225

R 131100Z MAR 75

FM AMEMBASSY JIDDA

TO SECSTATE WASHDC 0564

INFO AMEMBASSY ABU DHABI

AMEMBASSY ALGIERS

AMEMBASSY BEIRUT

AMEMBASSY CARACAS

AMCONSUL DHAHRAN

AMEMBASSY DOHA

AMEMBASSY JAKARTA

AMEMBASSY KUWAIT

AMEMBASSY MANAMA

USMISSION OECD PARIS

AMEMBASSY QUITO

AMEMBASSY TEHRAN

AMEMBASSY TRIPOLI

C O N F I D E N T I A L JIDDA 1813

LIMDIS

C O R R E C T E D C O P Y (ADD AMEMBASSY KUWAIT AS INFO ADDEE)

BEIRUT PASS BAGHDAD

E.O.: 11652: GDS

TAGS: PFOR, ENRG, SA, IR

SUBJ: OPEC AGREEMENT ON PRICES

REF : TEHRAN 2216

1. AHMAD ZAKI YAMANI, SAUDI MINISTER OF PETROLEUM, TOLD  
AMBASSADOR THERE HAD BEEN NO RPT NO OPEC AGREEMENT ON  
FIXING GOVERNMENT TAKE ON MARKER CRUDE AT \$10.12/BARREL--  
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OR AT ANY OTHER PRICE.

2. SAUDI INTENTION -- AFTER AGREEMENT WITH ARAMCO PARENTS IS COMPLETED -- IS TO SELL RPT SELL OIL TO THIRD PARTIES AT \$10.00/BBL. ARAMCO PARENTS WILL BE GIVEN OIL AT A RANGE OF DISCOUNTS VARYING FROM A "FAIRLY SMALL" ONE FOR OIL FROM PRESENT OPERATING FIELDS TO A "FAIRLY LARGE" ONE FOR OIL FROM FIELDS NOT YET DISCOVERED. THESE FIGURES AND THE QUANTITIES OF OIL FOR THE PARENT COMPANIES ARE STILL UNDER NEGOTIATION.

3. SAUDI INCOME HE SAID WOULD THEN BE MAXIMUM OF \$9.84/BBL (FOR PETROMIN SALES) WITH A MINIMUM (PROBABLY) OF AROUND \$9.30, AVERAGE INCOME SOMEWHERE IN BETWEEN.  
AKINS

NOTE BY OC/T: DISTRIBUTION COORDINATED WITH S/S-O, MR. HOGANSON.

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NNN

## Message Attributes

**Automatic Decaptioning:** Z  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** PETROLEUM, DIPLOMATIC DISCUSSIONS, SUMMIT MEETINGS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 13 MAR 1975  
**Decaption Date:** 28 MAY 2004  
**Decaption Note:** 25 YEAR REVIEW  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975JIDDA01813  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D750091-0488  
**From:** JIDDA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750355/aaaabxeo.tel  
**Line Count:** 76  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION NEA  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** LIMDIS  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** LIMDIS  
**Reference:** 75 TEHRAN 2216  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** GolinoFR  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 20 MAY 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <20 MAY 2003 by ElyME>; APPROVED <20 MAY 2003 by GolinoFR>  
**Review Markings:**

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US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** OPEC AGREEMENT ON PRICES  
**TAGS:** PFOR, ENRG, SA, IR, OPEC, (PAHLAVI, MOHAMMAD REZA)  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006